

STATEMENTS OF FINANCIAL POSITION (US\$ 000s)

As of September 30

	2016	2015
ASSETS:		
Cash and equivalents	\$2,774	\$2,509
Investments	21,430	20,517
Receivables	379	329
Advances to affiliates	582	733
Merchandise inventory	454	584
Prepaid expenses and other	1,047	882
Property and equipment	4,328	4,336
TOTAL ASSETS	\$30,994	\$29,890
LIABILITIES:		
Accounts payable	\$530	\$669
Accounts payable to affiliates	68	63
Funds invested for Kiwanis Youth Programs	2,395	2,007
Liability insurance claims	583	733
Other liabilities	811	683
TOTAL LIABILITIES	4,387	4,155
NET ASSETS:		
Operating Fund	19,227	18,126
Publications Fund	2,380	2,609
Insurance Fund	5,000	5,000
TOTAL NET ASSETS	26,607	25,735
TOTAL LIABILITIES & NET ASSETS	\$30,994	\$29,890

KIWANIS INTERNATIONAL

(CONTINUED)

STATEMENTS OF ACTIVITIES (US\$ 000s)

Years Ended September 30

	2016	2015
REVENUES:		
Membership dues and fees	\$10,118	\$8,909
Magazine subscriptions	1,032	1,063
Liability insurance fees	2,336	2,269
Service Leadership Programs fees	115	122
Merchandise sales	1,566	1,806
Convention fees	967	1,746
Advertising	31	48
Investment income, net of fees	364	348
Management Fee	1,444	1,883
Sponsorship income	407	270
Grants	15	182
Other	53	197
TOTAL REVENUES	18,448	18,843
EXPENSES:		
Membership education	2,297	2,051
Communications	2,161	2,253
Corporate relations	538	356
Service Leadership Programs	768	1,055
Global services	715	749
Merchandise sales and expenses	845	1,189
Publications	1,263	1,292
International convention	1,277	1,611
Liability insurance	1,882	2,020
Grants	-	152
Research and Development	419	217
General and administrative	3,704	3,992
Membership services	1,140	1,087
Governance	1,528	1,557
Depreciation and gains(losses) on disposals	440	611
Currency exchange and bad debts losses	(30)	205
TOTAL EXPENSES	18,947	20,397
CHANGE IN NET ASSETS FROM OPERATIONS	(499)	(1,554)
Realized and unrealized gains (losses) on investments	1,371	(899)
CHANGE IN NET ASSETS	\$872	\$(2,453)

KIWANIS INTERNATIONAL FOUNDATION

STATEMENTS OF FINANCIAL POSITION (US\$ 000s) As of September 30

	2016	2015
ASSETS:		
Cash and equivalents	\$1,543	\$3,396
Investments	15,216	14,716
Contributions receivable	24,421	28,985
Cash value of life insurance contracts	259	247
Beneficial interest in assets held by others	114	137
Other assets	22	6
TOTAL ASSETS	\$41,575	\$47,487
LIABILITIES:		
Accounts payable	\$-	\$5
Payable to affiliates	366	409
Annuities payable	150	157
TOTAL LIABILITIES	516	571
NET ASSETS (DEFICIENCY):		
Unrestricted	262	-
Temporarily restricted	28,509	34,990
Permanently restricted	12,288	11,926
TOTAL NET ASSETS	41,059	46,916
TOTAL LIABILITIES & NET ASSETS	\$41,575	\$47,487

STATEMENTS OF ACTIVITIES (US\$ 000's) Years ended September 30

	2016	2015
REVENUES:		
Contributions	\$5,306	\$23,891
Investment income (loss), net of fees	315	326
Grants	-	1,500
Other	40	-
TOTAL REVENUES	5,661	25,717
EXPENSES:		
Grants	7,857	8,631
Other program expenses	1,037	703
General and administrative	937	1,509
Fundraising	1,150	2,340
Currency exchange and bad debt losses	1,441	1,319
Change in value of annuities	6	29
TOTAL EXPENSES	12,428	14,531
CHANGE IN NET ASSETS FROM OPERATIONS	(6,767)	11,186
Realized and unrealized gains (losses) on investments	910	(701)
CHANGE IN NET ASSETS	\$(5,857)	\$10,485

CIRCLE K INTERNATIONAL AND KIWANIS YOUTH PROGRAMS

STATEMENTS OF FINANCIAL POSITION As of September 30

	Circle K International		Kiwanis Youth Programs	
	2016	2015	2016	2015
ASSETS:				
Cash and equivalents	\$92,099	\$73,060	\$227,468	\$659,836
Investments	-	-	2,394,892	2,007,286
Receivables	158	950	11,413	29,033
Other assets	549	13,584	3,827	200,867
TOTAL ASSETS	\$92,806	\$87,594	\$2,637,600	\$2,897,022
LIABILITIES & NET ASSETS:				
Due to Kiwanis International	\$14,266	\$13,802	\$219,651	\$325,233
Other Liabilities	1,500	1,200	45,783	113,368
Net Assets-Unrestricted	77,040	72,592	2,372,166	2,458,421
TOTAL LIABILITIES AND NET ASSETS	\$92,806	\$87,594	\$2,637,600	\$2,897,022

STATEMENTS OF ACTIVITIES Years ended September 30

REVENUES:				
Membership dues and fees	\$238,952	\$231,928	\$1,960,607	\$1,944,119
Convention Fees	84,517	80,285	221,150	211,900
Service Leadership Program fees	-	-	999,013	915,697
Investment income (loss)	150	124	45,989	38,392
Subsidies from Kiwanis International	356,418	391,432	-	280,736
Grants	2,985	20,000	55,672	25,000
Other	305	14,172	12,430	7,410
TOTAL REVENUES	683,327	737,941	3,294,861	3,423,254
EXPENSES:				
Membership education	278,195	424,391	529,021	345,272
Service Leadership Program	-	-	1,655,596	1,671,228
Communications	68,170	11,994	78,962	88,677
International convention	203,487	85,054	362,330	218,257
Publications	-	4,924	109,702	95,800
Grants, programs and education	23,015	28,085	-	7,544
General and administrative	65,311	37,555	466,044	331,785
Membership services	40,701	105,126	312,166	539,453
TOTAL EXPENSES	678,879	697,129	3,513,821	3,298,016
CHANGE IN NET ASSETS FROM OPERATIONS	4,448	40,812	(218,960)	125,238
Realized and unrealized gains (losses) on investments	-	-	132,705	(93,602)
CHANGE IN NET ASSETS	\$4,448	\$40,812	\$(86,255)	\$31,636

KIWANIS INTERNATIONAL AND AFFILIATES

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CONSOLIDATED STATEMENTS STATEMENTS OF FINANCIAL POSITION (US\$ 000s)

As of September 30

	2016	2015
ASSETS:		
Cash and equivalents	\$4,636	\$6,637
Investments	36,646	35,233
Receivables	406	359
Contributions receivable	24,421	28,985
Merchandise inventory	455	584
Prepaid expenses and other	1,058	1,103
Beneficial interest in assets held by others	114	137
Cash value of life insurance contracts	259	248
Property and equipment	4,328	4,335
TOTAL ASSETS	\$72,323	\$77,621
LIABILITIES:		
Accounts payable	\$530	\$674
Accounts payable-affiliates	85	78
Deferred revenue and other liabilities	859	798
Liability insurance accrual	583	733
Annuities payable	150	156
TOTAL LIABILITIES	2,207	2,439
NET ASSETS (DEFICIENCY):		
Unrestricted	29,318	28,266
Temporarily restricted	28,509	34,990
Permanently restricted	12,289	11,926
TOTAL NET ASSETS	70,116	75,182
TOTAL LIABILITIES & NET ASSETS	\$72,323	\$77,621

KIWANIS INTERNATIONAL AND AFFILIATES

(CONTINUED)

STATEMENTS OF ACTIVITIES (US\$ 000s)

Years ended September 30

	2016	2015
REVENUES:		
Membership dues, fees and subscriptions	\$16,957	\$16,457
Contributions	5,306	23,891
Merchandise sales	1,566	1,806
Advertising	34	48
Investment income (loss), net of fees	725	712
Service Leadership Programs	1,114	1,038
Grants	9	1,500
Sponsorship Income and other	511	488
TOTAL REVENUES	26,222	45,940
EXPENSES:		
Membership education	3,010	2,685
Communications	2,285	2,349
Corporate relations	538	356
International convention	1,721	1,837
Service Leadership Programs	1,693	1,694
Global services	715	749
Merchandise, including cost of sales	845	1,189
Publications	1,373	1,391
Liability insurance	1,882	2,020
Grants	7,662	8,444
Other program expenses	1,037	704
Research & Development	419	217
General and administrative	4,554	4,792
Membership services	1,479	1,698
Governance	1,528	1,557
Fundraising	1,103	2,295
Depreciation and gain/loss on disposals	441	611
Currency exchange, bad debt expense and other	1,411	1,524
Change in value of annuities	6	29
TOTAL EXPENSES	33,702	36,141
CHANGE IN NET ASSETS FROM OPERATIONS	(7,480)	9,799
Realized and unrealized gains (losses) on investments	2,414	(1,695)
CHANGE IN NET ASSETS	\$(5,066)	\$8,104