

# FINANCIALS | KIWANIS INTERNATIONAL

KIWANIS INTERNATIONAL		
STATEMENTS OF FINANCIAL POSITION (US\$ 000's)		
	As of September 30	
ASSETS:	2013	2012
Cash and investments	\$ 27,026	\$ 24,015
Receivables	173	279
Advances to affiliates	517	822
Merchandise inventory	586	933
Prepaid expenses and other	616	717
Property and equipment	5,077	5,310
<b>TOTAL ASSETS</b>	<b>\$ 33,995</b>	<b>\$ 32,076</b>
<b>LIABILITIES:</b>		
Accounts payable and accrued expenses	\$ 1,605	\$ 1,827
Accounts payable to affiliates	171	222
Funds invested for Key Club International	1,873	1,310
Liability insurance accrual	871	875
Other liabilities	97	41
<b>TOTAL LIABILITIES</b>	<b>4,617</b>	<b>4,275</b>
<b>NET ASSETS (DEFICIENCY):</b>		
Operating/Service Leadership Programs	12,605	10,445
Magazine	3,205	3,562
Kiwanis International convention	(2,122)	(1,571)
Liability Insurance	10,369	10,044
Property	5,321	5,321
<b>TOTAL NET ASSETS</b>	<b>29,378</b>	<b>27,801</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$ 33,995</b>	<b>\$ 32,076</b>



**KIWANIS INTERNATIONAL**
**STATEMENTS OF ACTIVITIES (US\$ 000's)**

	Years Ended September 30	
	2013	2012
<b>REVENUES:</b>		
Membership dues and fees	\$ 8,872	\$ 9,291
Magazine subscriptions	1,161	1,217
Liability insurance fees	1,831	1,917
Service Leadership Programs fees	88	264
Merchandise sales	1,684	1,700
Convention fees	944	1,241
Advertising	51	80
Investment income, net of fees	89	233
Sponsorship income	302	132
Grants	122	124
Other	32	239
<b>TOTAL REVENUES</b>	<b>15,176</b>	<b>16,438</b>
<b>EXPENSES:</b>		
Membership services, growth and education	2,363	1,997
Communications	911	1,092
Corporate relations	286	279
Service Leadership Programs	862	1,497
Global services	770	995
Merchandise sales and expenses	1,526	1,794
Magazine	1,647	1,328
Kiwanis International convention	1,568	1,605
Liability insurance	1,581	1,349
Operations	2,845	2,765
Governance	1,328	1,689
Kiwanis International Foundation	343	290
The Eliminate Project	-	211
Currency exchange, bad debts and other	(28)	160
<b>TOTAL EXPENSES</b>	<b>16,002</b>	<b>17,051</b>
<b>CHANGE IN NET ASSETS FROM OPERATIONS</b>	<b>(826)</b>	<b>(613)</b>
Realized and unrealized gains (losses) on investments	2,403	2,405
<b>CHANGE IN NET ASSETS</b>	<b>\$ 1,577</b>	<b>\$ 1,792</b>

**2012–13 annual report for Kiwanis International**

“On behalf of the Kiwanis International and Kiwanis International Foundation boards and staff, I’m pleased to provide the financial summary from our 2012–13 audit report. To receive a complete copy of the audit report, visit [www.KiwanisOne.org/annualreport](http://www.KiwanisOne.org/annualreport), send a written request to Kiwanis International, Attn: Audit Report, 3636 Woodview Trace, Indianapolis, Indiana 46268, USA, or email your request to [finance@kiwanis.org](mailto:finance@kiwanis.org). The audit report is available only to Kiwanis-family members.” —**Stan D. Soderstrom**, *executive director*