

2010–11 financial statements

CIRCLE K INTERNATIONAL

STATEMENTS OF FINANCIAL POSITION	Years Ended September 30	
	2011	2010
ASSETS:		
Cash and equivalents	\$ 143,304	\$ 83,101
Other assets	16,987	5,155
TOTAL ASSETS	\$ 160,291	\$ 88,256
LIABILITIES & NET ASSETS (DEFICIENCY):		
Due to Kiwanis International	\$ 104,735	\$ 107,348
Other Liabilities	499	68
Net Assets (Deficiency)-Unrestricted	55,057	(19,160)
TOTAL LIABILITIES AND NET ASSETS (DEFICIENCY)	\$ 160,291	\$ 88,256
STATEMENTS OF ACTIVITIES		
	2011	2010
REVENUES:		
Membership dues	\$ 234,652	\$ 267,628
Convention fees	76,851	134,128
Investment income (loss)	197	314
Grant income	35,474	39,440
Subsidies from Kiwanis International	248,521	310,017
Advertising and other	14,300	1,861
TOTAL REVENUES	\$ 609,995	\$ 753,388
EXPENSES:		
Governance	\$ 73,172	\$ 60,325
Convention	105,894	235,209
Leadership, education and development	159,103	120,194
Magazine	7,166	6,319
Membership and club development	53,710	59,123
Communications	35,986	76,241
Grants	22,942	34,032
General and administrative	77,805	120,463
TOTAL EXPENSES	\$ 535,778	\$ 711,906
SURPLUS (DEFICIT)	\$ 74,217	\$ 41,482

Paid Membership	
Circle K	
13,533	2005
13,331	2006
13,274	2007
12,438	2008
12,649	2009
12,688	2010
13,544	2011
0.1%	since 2005
6.7%	since 2010

Paid Clubs	
Circle K	
522	2005
512	2006
507	2007
484	2008
439	2009
482	2010
452	2011
-13.4%	since 2005
-6.2%	since 2010

For a copy of the audit report, email your request to finance@kiwanis.org, or send your written request to Kiwanis International, Attn: Audit Report, 3636 Woodview Trace, Indianapolis, Indiana 46268, U.S.A. Please include, in your request, which organization's audit report that you need. The audit report is available only to Kiwanis-family members.