

2010–11 financial statements

CIRCLE K INTERNATIONAL

| STATEMENTS OF FINANCIAL POSITION | Years Ended September 30 | |
|------------------------------------------------------|--------------------------|-------------------|
| | 2011 | 2010 |
| ASSETS: | | |
| Cash and equivalents | \$ 143,304 | \$ 83,101 |
| Other assets | 16,987 | 5,155 |
| TOTAL ASSETS | \$ 160,291 | \$ 88,256 |
| LIABILITIES & NET ASSETS (DEFICIENCY): | | |
| Due to Kiwanis International | \$ 104,735 | \$ 107,348 |
| Other Liabilities | 499 | 68 |
| Net Assets (Deficiency)-Unrestricted | 55,057 | (19,160) |
| TOTAL LIABILITIES AND NET ASSETS (DEFICIENCY) | \$ 160,291 | \$ 88,256 |
| STATEMENTS OF ACTIVITIES | | |
| | 2011 | 2010 |
| REVENUES: | | |
| Membership dues | \$ 234,652 | \$ 267,628 |
| Convention fees | 76,851 | 134,128 |
| Investment income (loss) | 197 | 314 |
| Grant income | 35,474 | 39,440 |
| Subsidies from Kiwanis International | 248,521 | 310,017 |
| Advertising and other | 14,300 | 1,861 |
| TOTAL REVENUES | \$ 609,995 | \$ 753,388 |
| EXPENSES: | | |
| Governance | \$ 73,172 | \$ 60,325 |
| Convention | 105,894 | 235,209 |
| Leadership, education and development | 159,103 | 120,194 |
| Magazine | 7,166 | 6,319 |
| Membership and club development | 53,710 | 59,123 |
| Communications | 35,986 | 76,241 |
| Grants | 22,942 | 34,032 |
| General and administrative | 77,805 | 120,463 |
| TOTAL EXPENSES | \$ 535,778 | \$ 711,906 |
| SURPLUS (DEFICIT) | \$ 74,217 | \$ 41,482 |

| Paid Membership | |
|-----------------|------------|
| Circle K | |
| 13,533 | 2005 |
| 13,331 | 2006 |
| 13,274 | 2007 |
| 12,438 | 2008 |
| 12,649 | 2009 |
| 12,688 | 2010 |
| 13,544 | 2011 |
| 0.1% | since 2005 |
| 6.7% | since 2010 |

| Paid Clubs | |
|------------|------------|
| Circle K | |
| 522 | 2005 |
| 512 | 2006 |
| 507 | 2007 |
| 484 | 2008 |
| 439 | 2009 |
| 482 | 2010 |
| 452 | 2011 |
| -13.4% | since 2005 |
| -6.2% | since 2010 |

For a copy of the audit report, email your request to finance@kiwanis.org, or send your written request to Kiwanis International, Attn: Audit Report, 3636 Woodview Trace, Indianapolis, Indiana 46268, U.S.A. Please include, in your request, which organization's audit report that you need. The audit report is available only to Kiwanis-family members.